

MONTH END PAYROLL ACCRUAL

| | |
|------------------------------------|--------------------|
| A. MONTH/YEAR TO MAKE ACCRUAL | August-04 |
| B. FINAL PAYROLL PAY DATE | September 10, 2004 |
| C. FOR PAYROLL PERIOD ENDING | Sunday, Sept 5 |
| D. NO. DAYS IN PAYROLL PERIOD | 14 |
| E. NUMBER OF DAYS TO ACCRUE | 9 |
| F. PERCENTAGE OF PAYROLL TO ACCRUE | 64.3% |

| | Payroll Period End Sunday, Sept 5 | Total Payroll to Accrue |
|-------------------|--------------------------------------|----------------------------|
| Chef & Sous Chef | 3,600.00 | 2,314.29 |
| Line Cooks | 2,200.00 | 1,414.29 |
| Prep Cooks | 1,800.00 | 1,157.14 |
| Dishwashers | 1,200.00 | 771.43 |
| Servers | 1,600.00 | 1,028.57 |
| Bussers | 600.00 | 385.71 |
| Hosts | 900.00 | 578.57 |
| Bartenders | 700.00 | 450.00 |
| SubTotal | 12,600.00 | 8,100.00 |
| Employer FICA Tax | 1,160.00 | 745.71 |
| FUTA Tax | 105.00 | 67.50 |
| SUI Tax | 300.00 | 192.86 |
| SubTotal | 1,565.00 | 1,006.07 |
| TOTAL | 14,165.00 | 9,106.07 |

scroll down for Accrual Journal Entries

General Journal Entries for Payroll Accrual

| | | | |
|-----------------------|-------|-----------------|-----------------|
| Accrual | Date: | 31-Aug-04 | |
| | | DEBIT | CREDIT |
| Chef & Sous Chef | | 2,314.29 | |
| Line Cooks | | 1,414.29 | |
| Prep Cooks | | 1,157.14 | |
| Dishwashers | | 771.43 | |
| Servers | | 1,028.57 | |
| Bussers | | 385.71 | |
| Hosts | | 578.57 | |
| Bartenders | | 450.00 | |
| ER FICA Tax | | 745.71 | |
| FUTA Tax | | 67.50 | |
| SUI Tax | | 192.86 | |
| Accrued Wages | | | 8,100.00 |
| Accrued Payroll Taxes | | | 1,006.07 |
| TOTAL | | 9,106.07 | 9,106.07 |

General Journal Entries for REVERSAL of Payroll Accrual

| | | | |
|-----------------------|-------|-----------------|-----------------|
| Reverse Accrual | Date: | 1-Sep-04 | |
| | | DEBIT | CREDIT |
| Chef & Sous Chef | | | 2,314.29 |
| Line Cooks | | | 1,414.29 |
| Prep Cooks | | | 1,157.14 |
| Dishwashers | | | 771.43 |
| Servers | | | 1,028.57 |
| Bussers | | | 385.71 |
| Hosts | | | 578.57 |
| Bartenders | | | 450.00 |
| ER FICA Tax | | | 745.71 |
| FUTA Tax | | | 67.50 |
| SUI Tax | | | 192.86 |
| Accrued Wages | | 8,100.00 | |
| Accrued Payroll Taxes | | 1,006.07 | |
| TOTAL | | 9,106.07 | 9,106.07 |